



## Financial Decentralization, Panchayati Raj Institutions (PRIs) and Rural Development in India

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New Century Publications, 2011. Hardcover. Book Condition: New. The passage of the Constitution (Seventy-third Amendment) Act, 1992 marked a watershed in the history of modern India. With this amendment, a uniform structure of panchayats emerged throughout the country. Article 243G read with Eleventh Schedule of the Constitution explicitly requires the States to devolve powers and authority on panchayats which may be necessary to enable them to function as institutions of self-government. India's decentralisation initiative in the form of Seventy-third Amendment poses challenges and offers opportunities. Providing basic services at the grassroots level makes panchayats the primary interface of the citizens' interaction with the government. The principle of subsidiarity implies that matters are best handled by the least centralised competent authority. Following this, these institutions need to be adequately empowered both functionally and financially to enable them to fulfil the role envisaged for them in the Constitution.

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1. Trend Towards Decentralization: Global and Indian Experience - Meaning and Scope of Decentralization; Decentralization: Global Scenario; Decentralization in India.

2. Inter-government Financial Transfers in India - Fiscal Federalism: An Introduction; Federal Constitution of India; Fiscal Federalism in India: Evolution and Structure; Expenditure and Tax Assignments in India; Fiscal Imbalances: Trends and Issues; Inter-government Transfers:...

### Reviews

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